

Kenai Peninsula Borough School District

State of Alaska Foundation Formula

Revenue for KPBSD

Presented by Dave Jones,
Assistant Superintendent



Foundation Funding Formula

The current state public school funding formula was adopted under Senate Bill 36 in 1998 and implemented in 1999. The public school funding formula is defined in Alaska Statute 14.17.410, Public school funding.

Step 1 - School Size Adjustment

The appropriate formula from the school size factor table is used to calculate the adjusted ADM for each school

FY18 Preliminary ADM 8037 - School Size Factor AADM 10.345.01

School Size Table

School Size – Adjusted Daily Membership	Formula:
10-19.99	39.60
20-29.99	$39.60 + (1.62*(ADM-20))$
30-74.99	$55.80 + (1.49*(ADM-30))$
75-149.99	$122.85 + (1.27*(ADM-75))$
150-249.99	$218.10 + (1.08*(ADM-150))$
250-399.99	$326.10 + (.97*(ADM-250))$
400-749.99	$471.60 + (.92*(ADM-400))$
750 and over	$793.60 + (.84*(ADM-750))$

For example - Nikiski North Star 364 ADM

$$326.10 + (.97*(ADM-250)) = 436.68 \text{ AADM}$$

Step 2 – District Cost Factor

The District's school size adjusted ADM is multiplied by the district cost factor.

KPBSD – 1.171

AADM 10,345.01 X 1.171 = 12,114.01 AADM

Step 3 – Special Needs Factor

The Districts previously adjusted ADM is multiplied by the Special Needs factor of 1.20 providing the district with an additional 20%

$$\text{AADM } 12,114.01 \times 1.2 = 14,536.81 \text{ AADM}$$

Step 4 – Vocational Education

The District's previously adjusted ADM is now multiplied by the Career and Technical Education factor of 1.015 providing the District with an additional 1.5%

$$\text{AADM } 14,536.81 \times 1.015 = 14,754.86 \text{ AADM}$$

Step 5 – Special Education Intensive Services

The Districts intensive student count is multiplied by 13.

The District's intensive needs count is added to the previously adjusted ADM

FY18 Preliminary Intensive Needs Count 189 X 13 = 2,457 AADM

AADM 14,754.86+2,457 = 17,211.86 AADM

Step 6 – Correspondence Programs

Funding for Correspondence programs is calculated by multiplying the correspondence ADM by 90%

The district's correspondence count is added to the previously adjusted ADM to arrive at the Final Adjusted ADM

FY18 Preliminary Correspondence ADM $747 \times 90\% = 672.30$

AADM $17,211.86 + 672.30 = 17,884.16$ Total AADM

Basic Need

Multiply the district Final Adjusted ADM by the Base Student Allocation (BSA) to determine Basic Need. The BSA for FY18 is \$5,930

$$\text{AADM } 17,884.16 \times \$5,930 = \$106,053,069 \text{ Basic Need}$$

Basic Need less Required Local Effort

Required Local Contribution

The local requirement is the equivalent of 2.65 mill tax levy on the full and true value of the taxable real and personal property in the district; and not to exceed 45% of the district's basic need for the preceding fiscal year.

\$106,053,069 Basic Need - \$26,824,17 Required Local Effort = \$79,228,895 Regular State Aid.

Questions?

Send email to davejones@kpbsd.org
or djones2@kpbsd.org

Phone 907-714-8858

Kenai Peninsula Borough School District

www.kpbsd.org



The mission of the Kenai Peninsula Borough School District is to empower all learners to positively shape their futures.