

# Kenai Peninsula Borough School District

## Fund Balance

### CATEGORIES AND CHANGES

Presented by Dave Jones,  
Assistant Superintendent



# BP 3470 Fund Balance Policy - KPBSD

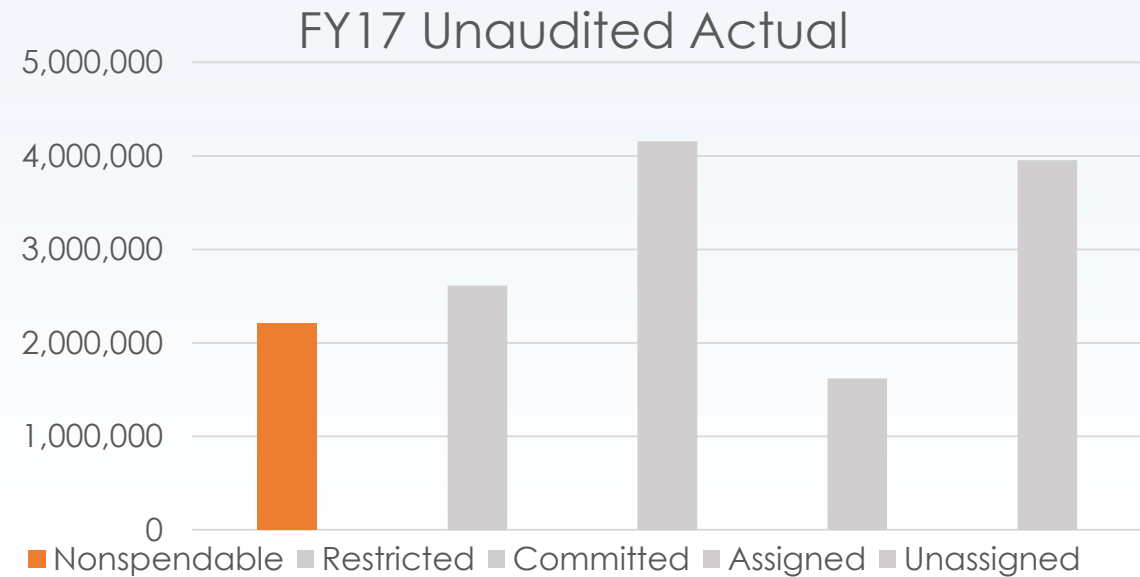
- Board Policy 3470 Fund Balance establishes the purpose for fund balance, provides a definition of fund balance and its categories, and sets a minimum fund balance in the General Fund of 3 percent of the subsequent year's budgeted expenditures and out-going transfers.

# Fund Balance Categories

- Nonspendable
- Restricted
- Committed
- Assigned
- Unassigned

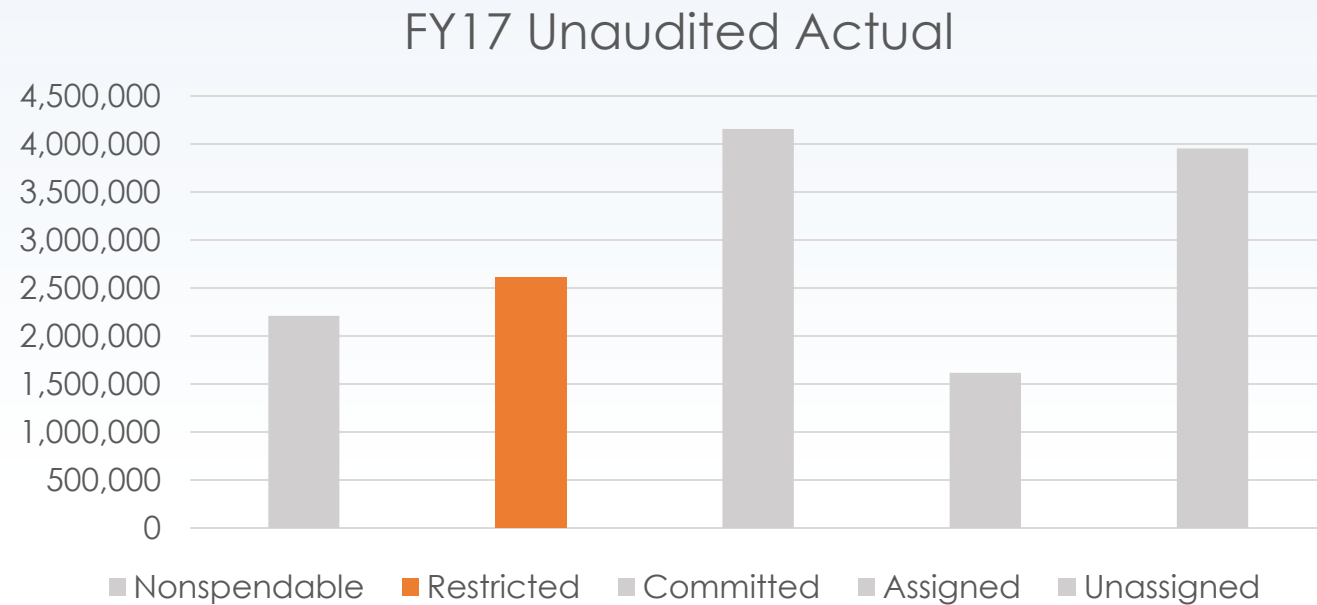
# Fund Balance Categories

- **Nonspendable – Inventory and Prepaid Expenditures**
- Restricted
- Committed
- Assigned
- Unassigned



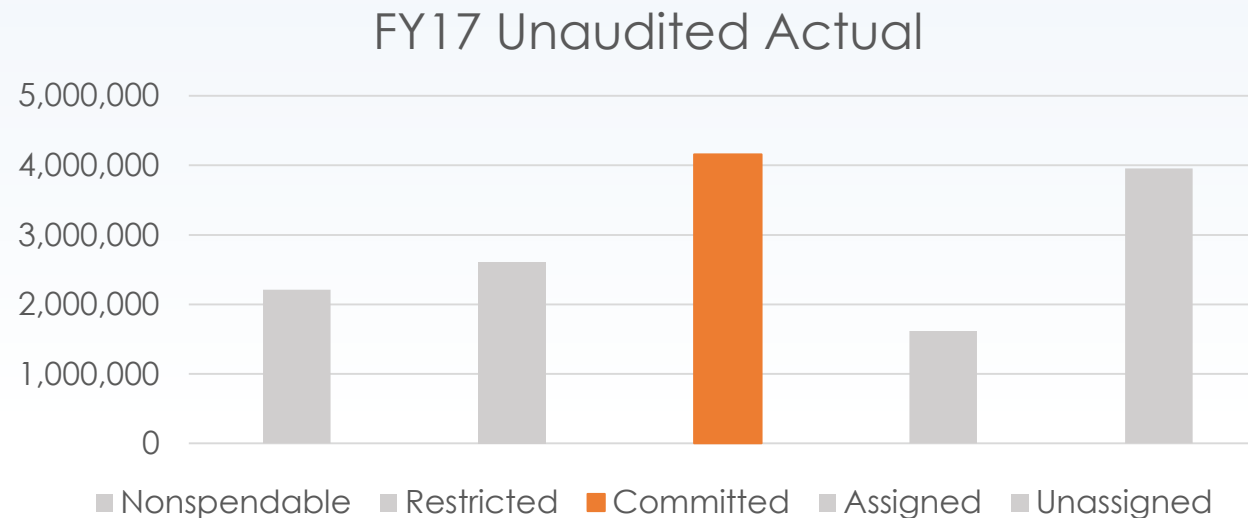
# Fund Balance Categories

- Nonspendable
- **Restricted – Carryover, Maintenance Fund Balance**
- Committed
- Assigned
- Unassigned



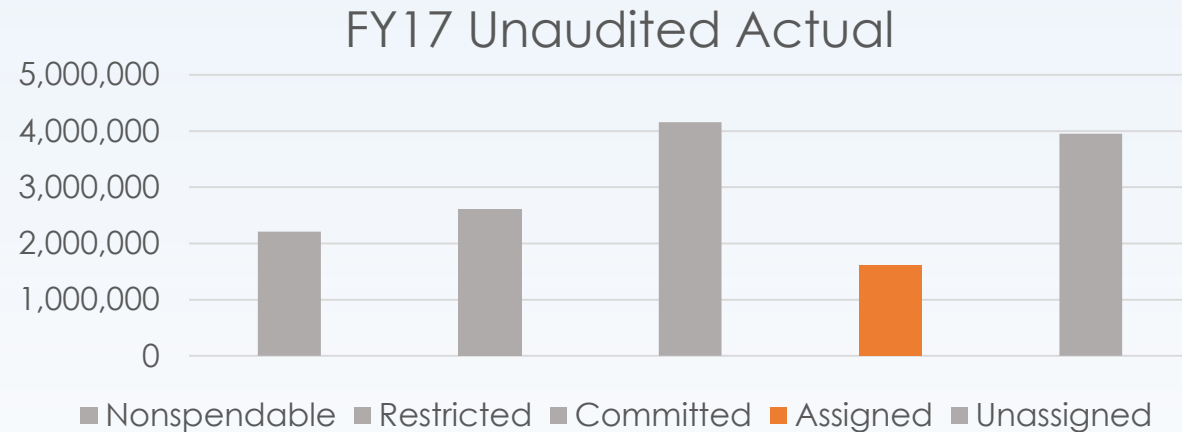
# Fund Balance Categories

- Nonspendable
- Restricted
- **Committed – For a particular purpose**
- Assigned
- Unassigned



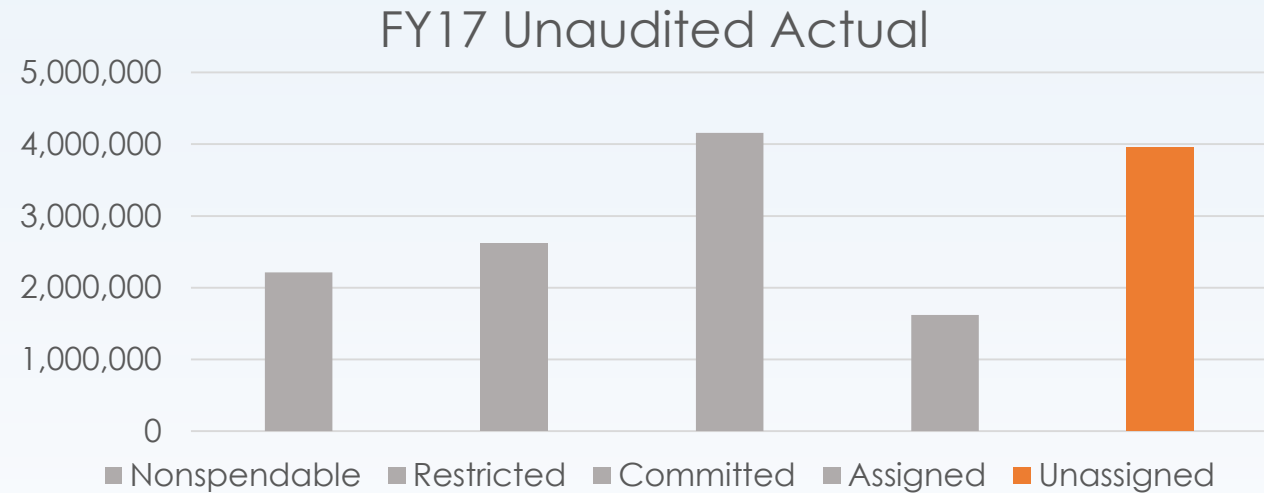
# Fund Balance Categories

- Nonspendable
- Restricted
- Committed
- **Assigned – Intended use established by body**
- Unassigned



# Fund Balance Categories

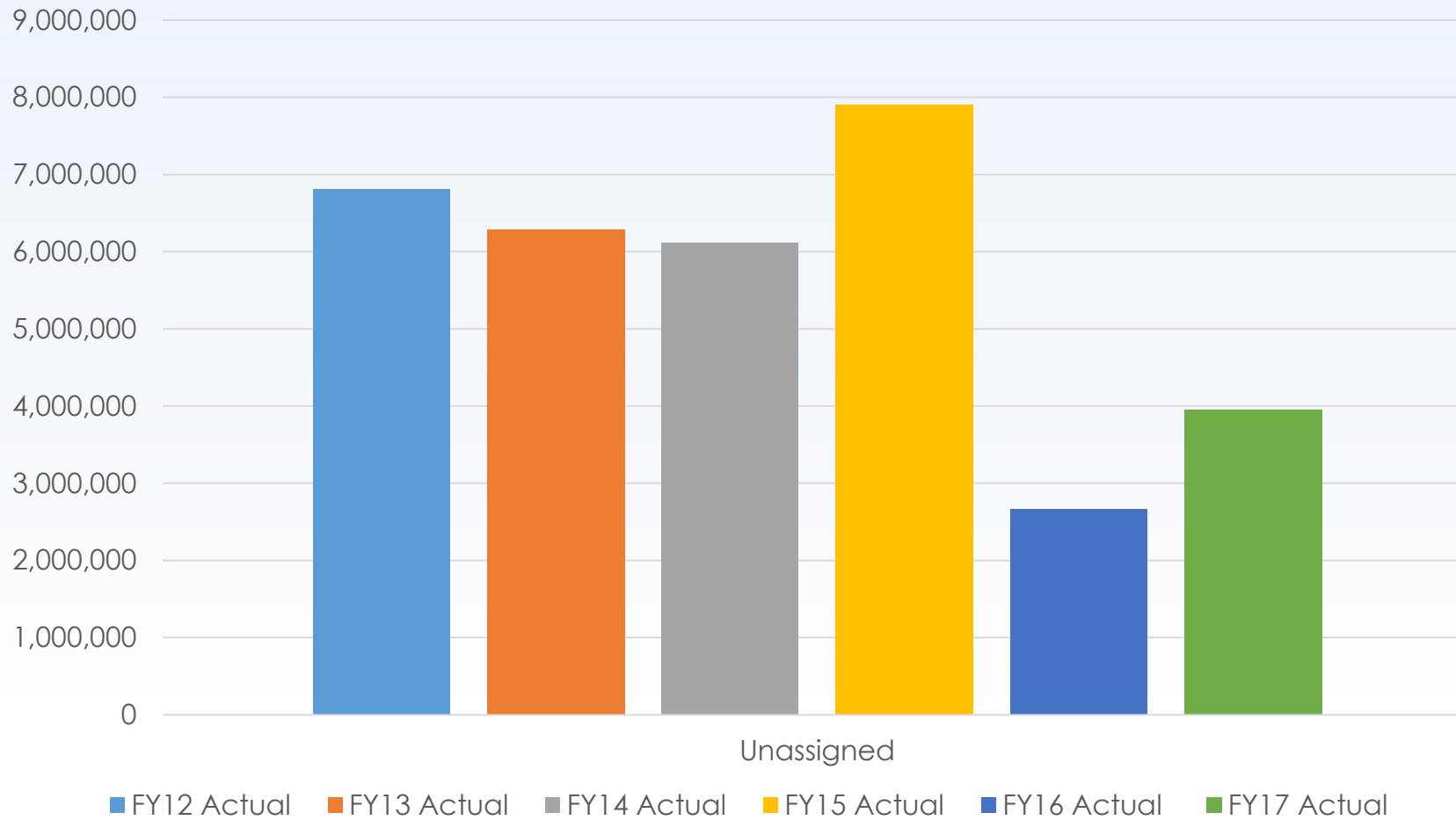
- Nonspendable
- Restricted
- Committed
- Assigned



- **Unassigned – No specific restrictions**



# Unassigned Fund Balance History



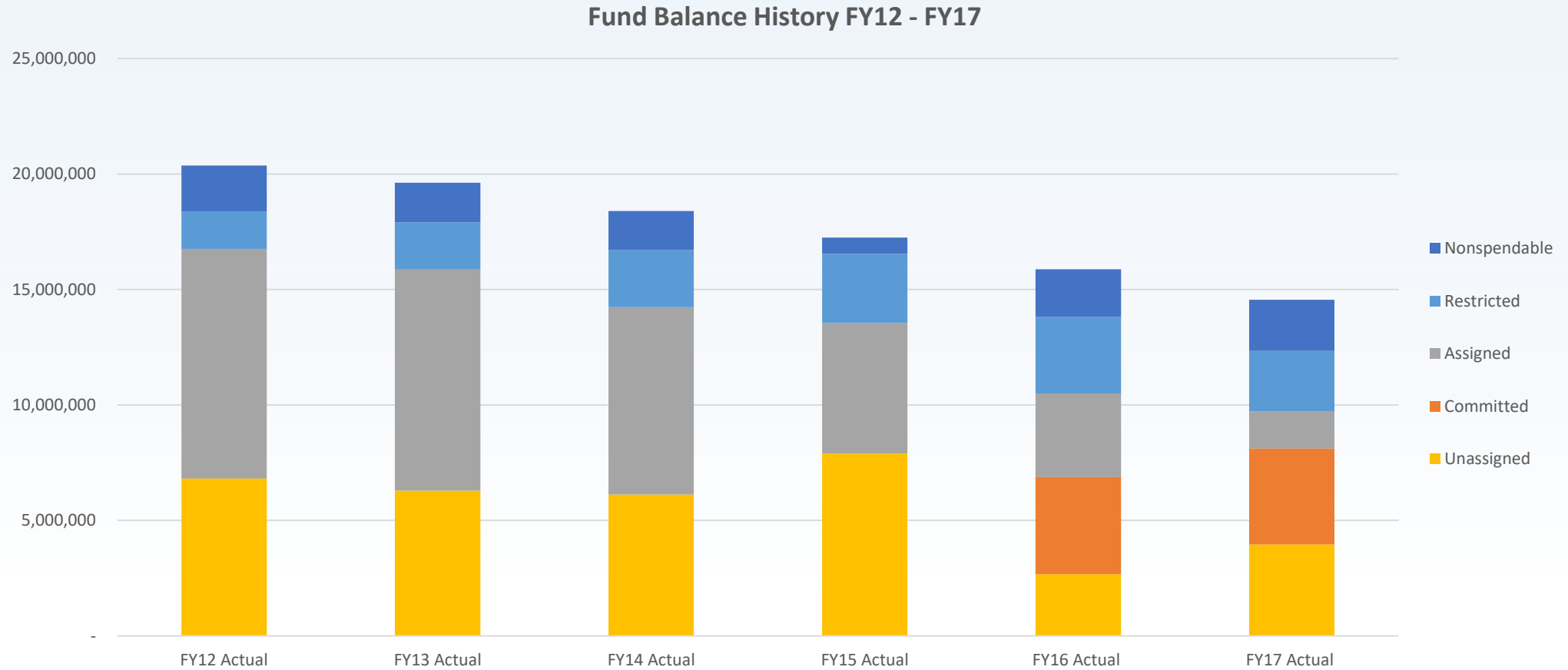
# Use of Unassigned

1. Recent Board Action -  $\$3,954,326 / 3 = \$1,318,109$
2. One time revenue source – should be matched with one time expenditure usage

# Fund Balance FY I I through FY I 7

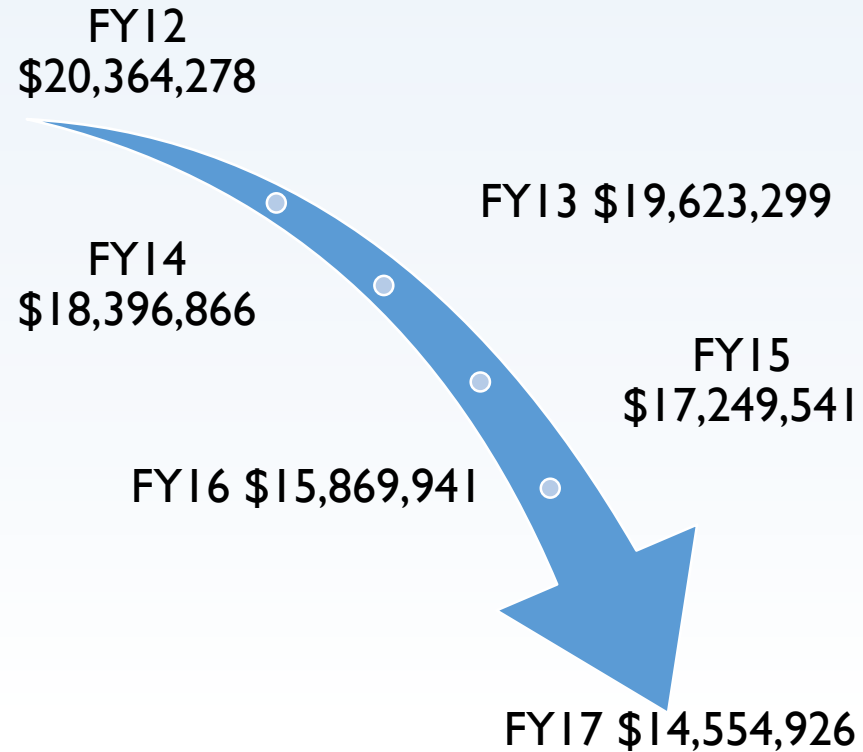
	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Actual	FY17 Actual
Nonspendable	\$2,160,675	\$ 1,978,610	\$ 1,715,712	\$ 1,687,933	\$ 707,220	\$ 2,064,255	\$ 2,212,284
Restricted	1,400,130	1,629,245	2,042,326	2,471,131	2,988,996	3,307,934	2,612,510
Committed	-	-	-	-	-	4,200,580	4,157,085
Assigned	14,006,199	9,947,905	9,574,744	8,120,850	5,655,374	3,625,958	1,618,721
Unassigned	5,792,038	6,808,518	6,290,517	6,116,952	7,897,978	2,671,214	3,954,326
Total Fund Balance	23,359,042	20,364,278	19,623,299	18,396,866	17,249,568	15,869,941	14,554,926
Change in Fund Balance	\$2,357,677	\$ (2,994,764)	\$ (740,979)	\$ (1,226,433)	\$ (1,147,325)	\$ (1,379,600)	\$ (1,315,015)

# Total Fund Balance History



\* At this time, FY17 audit is not complete.

# Total Fund Balance – Past Six Years



# Questions?

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[www.kpbsd.org](http://www.kpbsd.org)



The mission of the Kenai Peninsula Borough School District is to empower all learners to positively shape their futures.