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KENAI PENINSULA BOROUGH SCHOOL DISTRICT

NEWS RELEASE KPBSD is grateful our Borough funds public education

Soldotna, June 3, 2015—The Kenai Peninsula Borough School District will receive the maximum amount of funding for K-12 public education from the Kenai Peninsula Borough (KPB) in 2015-2016 (FY16). At the KPB assembly meeting on June 2, 2015, assembly members voted to fund the KPBSD FY16 budget with the maximum allowable contribution that Alaska state law permits.

"We are grateful the Borough recognizes that with the fiscal unknowns in the state budget, and by funding the school district with the maximum amount possible, this action will help soften any potential reductions in service that we will likely need to make," said Sean Dusek, superintendent. "The local funding will minimize negative consequences students will experience with any future reductions in services and educational funding."

"I am especially thankful for the strong support we received from the Borough administration, assembly, and Mayor Navarre," said Sean Dusek, superintendent.

The Alaska State Legislature has not yet passed a FY16 budget, so KPBSD remains uncertain about the amount of educational funding that will be designated to the district through the Foundation Formula and One-Time Funding.

The KPBSD \$165 million dollar FY16 budget is a deficit budget, and requires use of General Fund reserves. The actions of the Borough will allow KPBSD to extend its General Fund reserves into the upcoming years of fiscal uncertainty.

Links KPBSD Finance Department webpage Kenai Peninsula Borough

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 KPBSD: ONE DISTRICT, FORTY-FOUR DIVERSE SCHOOLS

 The mission of the Kenai Peninsula Borough School District is to develop productive, responsible citizens
who are prepared to be successful in a dynamic world.

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RAZDOLNA SELDOVIA SEWARD SOLDOTNA STERLING TUSTUMENA TYONEK VOZNESENKA

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