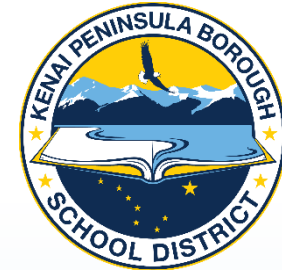


Kenai Peninsula Borough School District

Budget Basics

WHAT IS A BUDGET?
AND WHY WOULD I CARE?

Presented by Laurie Olson,
Director of Finance



What is a budget?

- A financial roadmap.
- An estimate of funds received and spent during the fiscal year.
- Revenues = Expenditures





Why do I care?



- Declining revenues = hard choices
- KPBSD has no ability to raise funds

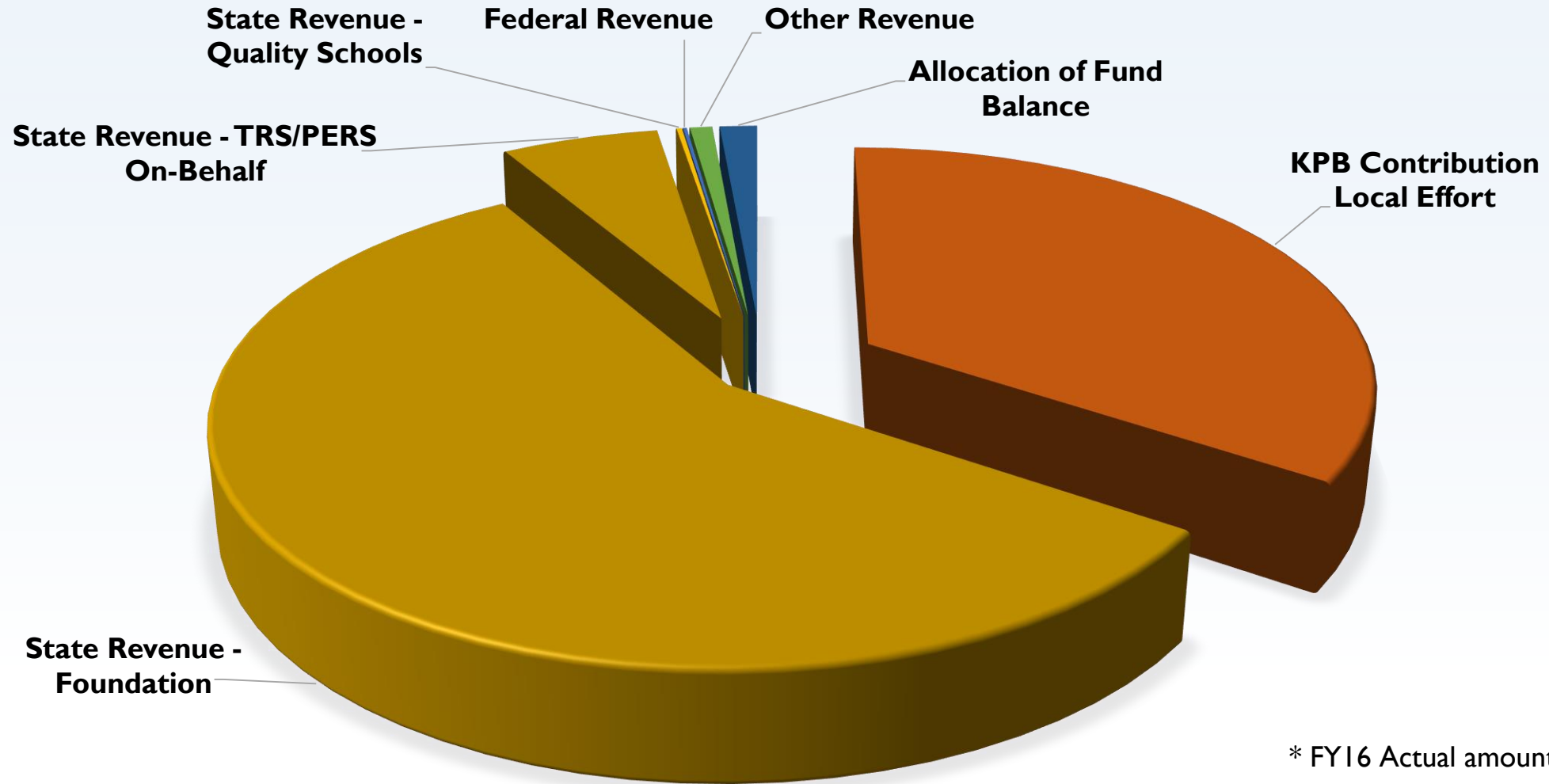


Determining Projected Revenue

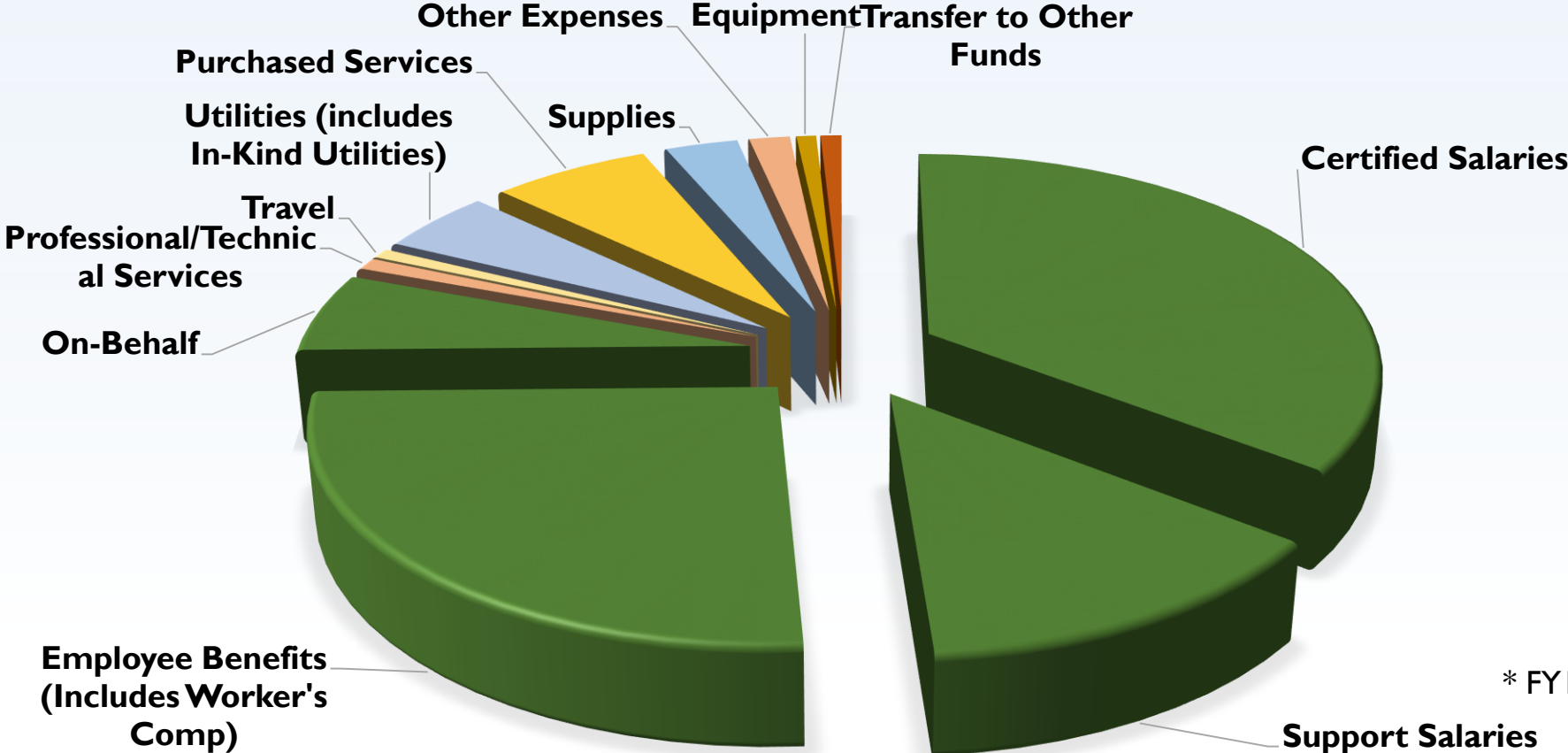
- Estimate student enrollment
- Calculate expected State contribution
- Calculate possible Borough contribution
- Estimate other revenue



Most Revenue is from State and Borough

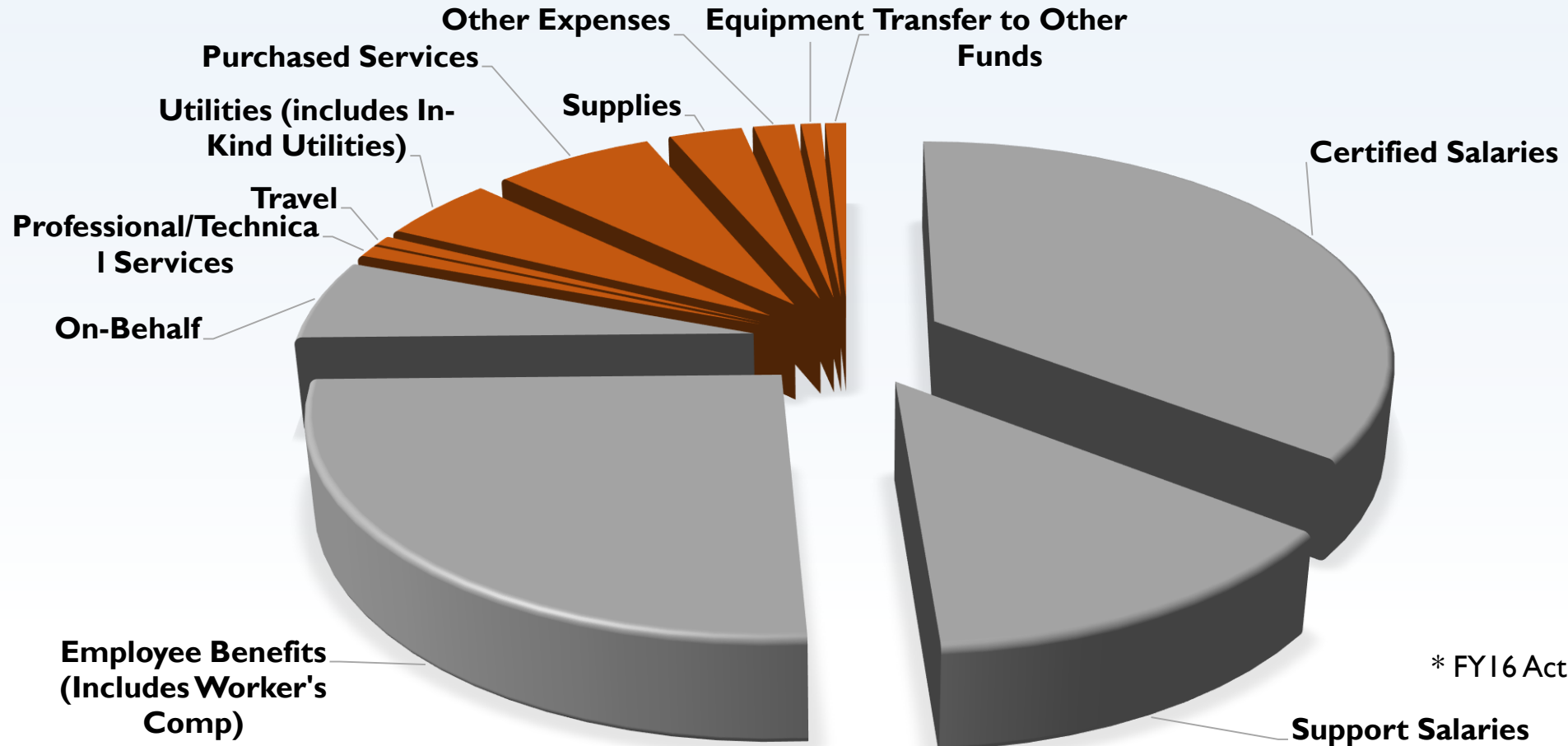


Salaries and Benefits are about 80% of the Expenditure Budget



* FY16 Actual amounts

All other costs are about 20% of the Expenditure Budget



* FY16 Actual amounts



Anticipated Revenue = Expenditures

- Timing is an issue – final revenue amount not known until December
- Sustainability of programs depends on staffing and is critical to student success

Questions?

Send email to lolson@kpbsd.org

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Kenai Peninsula Borough School District

www.kpbsd.org



The mission of the Kenai Peninsula Borough School District is to develop productive, responsible citizens who are prepared to be successful in a dynamic world.