



PEGGE ERKENEFF
Communications Specialist
907.714.8888
Fax 907.262.5857
148 N. Binkley Street
Soldotna, Alaska, 99669

e: Pegge@KPBSD.org
Facebook: [KPBSD](https://www.facebook.com/KPBSD)
Twitter: [@KPBSD](https://twitter.com/KPBSD)
www.kpbsd.k12.ak.us

KENAI PENINSULA BOROUGH SCHOOL DISTRICT

MEDIA RELEASE

KPBSD earns two financial reporting awards

Soldotna, January 14, 2014—the Kenai Peninsula Borough School District has received two awards: a Certificate of Excellence in Financial Reporting (COE) and the prestigious Meritorious Budget Award (MBA).



One of 126 school districts nationwide, and one of only two school districts in Alaska, KPBSD has received the Association of School Business Officials (ASBO) International's prestigious Meritorious Budget Award (MBA) for their 2012-2013 annual budget document. In a press release, ASBO wrote, "As recipients of the Meritorious Budget Award, these school districts have demonstrated excellence in budget presentation through understandable and clear budget guidelines; state of the art budget practices; short- and long-term goals; sound fiscal management practices; and professional growth for the school system's budget staff."

The Association of School Business Officials International (ASBO) is proud to honor 126 school districts with the prestigious Meritorious Budget Award for their 2012–2013 budget submissions. The Meritorious Budget Awards (MBA) program, sponsored by ING, promotes and recognizes excellence in school budget presentation and enhances school business officials' skills in developing, analyzing, and presenting a school system budget."

"Each year our finance department quietly works behind the scenes to efficiently manage the district's finances," said Dr. Steve Atwater, superintendent. "The annual preparation of the district budget is an enormous task that once completed, is exemplary. All of us at KPBSD applaud the finance department for once again earning the meritorious budget award."

In addition, KPBSD is proud to receive the ASBO International's "[Certificate of Excellence in Financial Reporting](#)" (COE) award for having met or exceeded the program's high standards for financial reporting and accountability. The district was recognized for its Comprehensive Annual Financial Report (CAFR) for the 2011-2012 fiscal year, and only one of five school districts in Alaska to receive this recognition.



KPBSD compiles a [Comprehensive Annual Financial Report \(CAFR\)](#) every year. A CAFR is a set of financial statements and information that complies with the accounting

KPBSD: ONE DISTRICT, FORTY-FOUR DIVERSE SCHOOLS

ANCHOR POINT COOPER LANDING HOMER HOPE KACHEMAK SELO KENAI MOOSE PASS NANWALEK NIKISKI NIKOLAEVSK NINILCHIK PORT
GRAHAM RAZDOLNA SELDOVIA SEWARD SOLDOTNA STERLING TUSTUMENA TYONEK VOZNESENKA

FOR RELEASE JANUARY 14, 2014

1 OF 2

requirements—Generally Accepted Accounting Principles (GAAP)—put forth by the Governmental Accounting Standards Board (GASB). Each year the CAFR is reviewed by external auditors utilizing GASB requirements. This is the twenty-fifth year KPBSD has received this award.

Links:

[Meritorious Budget Award \(MBA\) Recipients](#)

[Certificate of Excellence in Financial Reporting \(COE\)](#)

[KPBSD Comprehensive Annual Financial Report \(CAFR\)](#)

[KPBSD Annual Budget](#)

###

KPBSD: ONE DISTRICT, FORTY-FOUR DIVERSE SCHOOLS

ANCHOR POINT COOPER LANDING HOMER HOPE KACHEMAK SELO KENAI MOOSE PASS NANWALEK NIKISKI NIKOLAEVSK NINILCHIK PORT
GRAHAM RAZDOLNA SELDOVIA SEWARD SOLDOTNA STERLING TUSTUMENA TYONEK VOZNESENKA

FOR RELEASE JANUARY 14, 2014

2 OF 2