

# KPBSD Quarterly Update to Borough Assembly

September 7, 2010

Joe Arness, Board President  
Steve Atwater, Superintendent



# Four Items to Cover

- Enrollment
- District Performance on State and National Exams
- Upcoming Bond Referendum and Employer Summit
- Funding

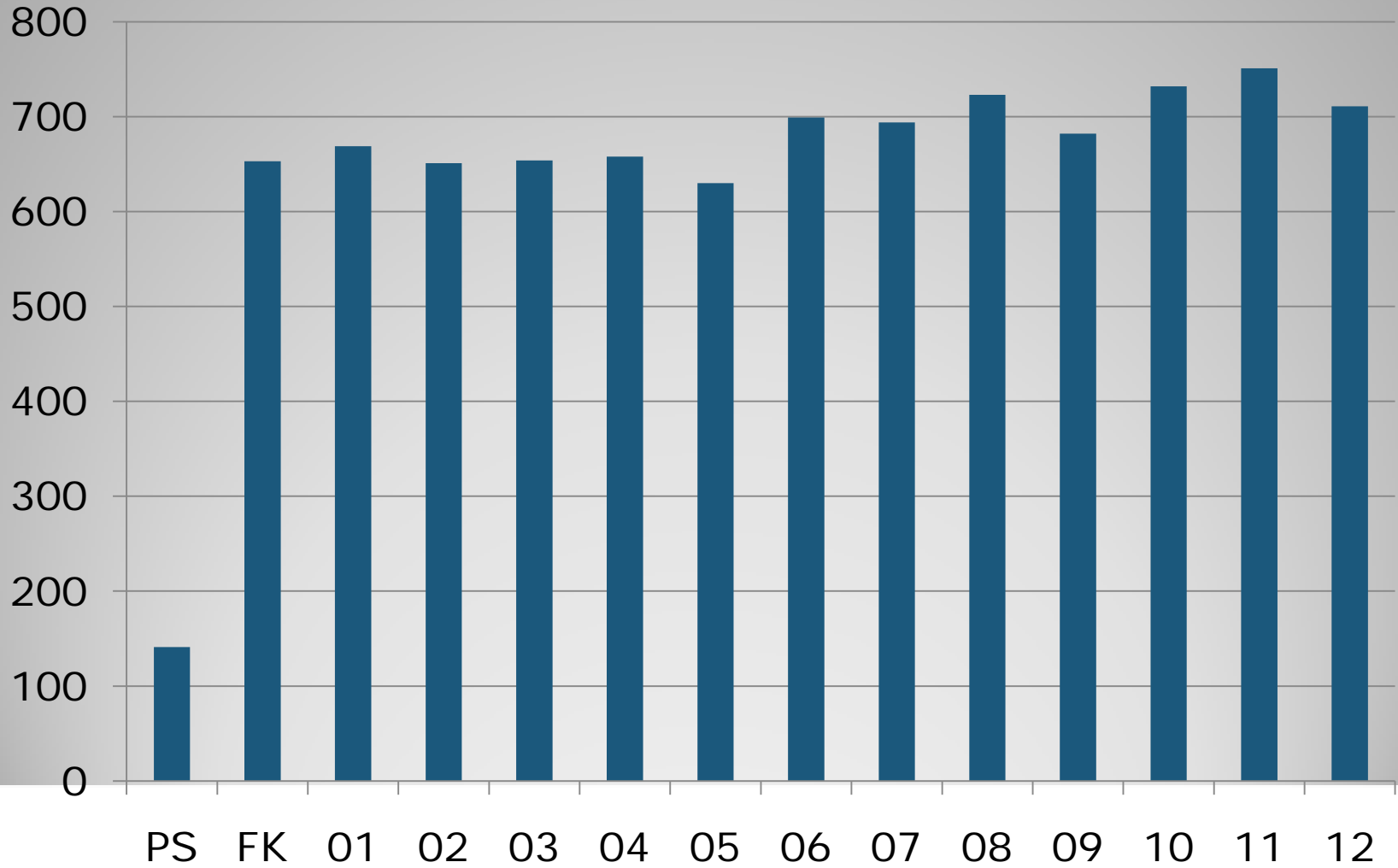
# Enrollment

Projected: 9092

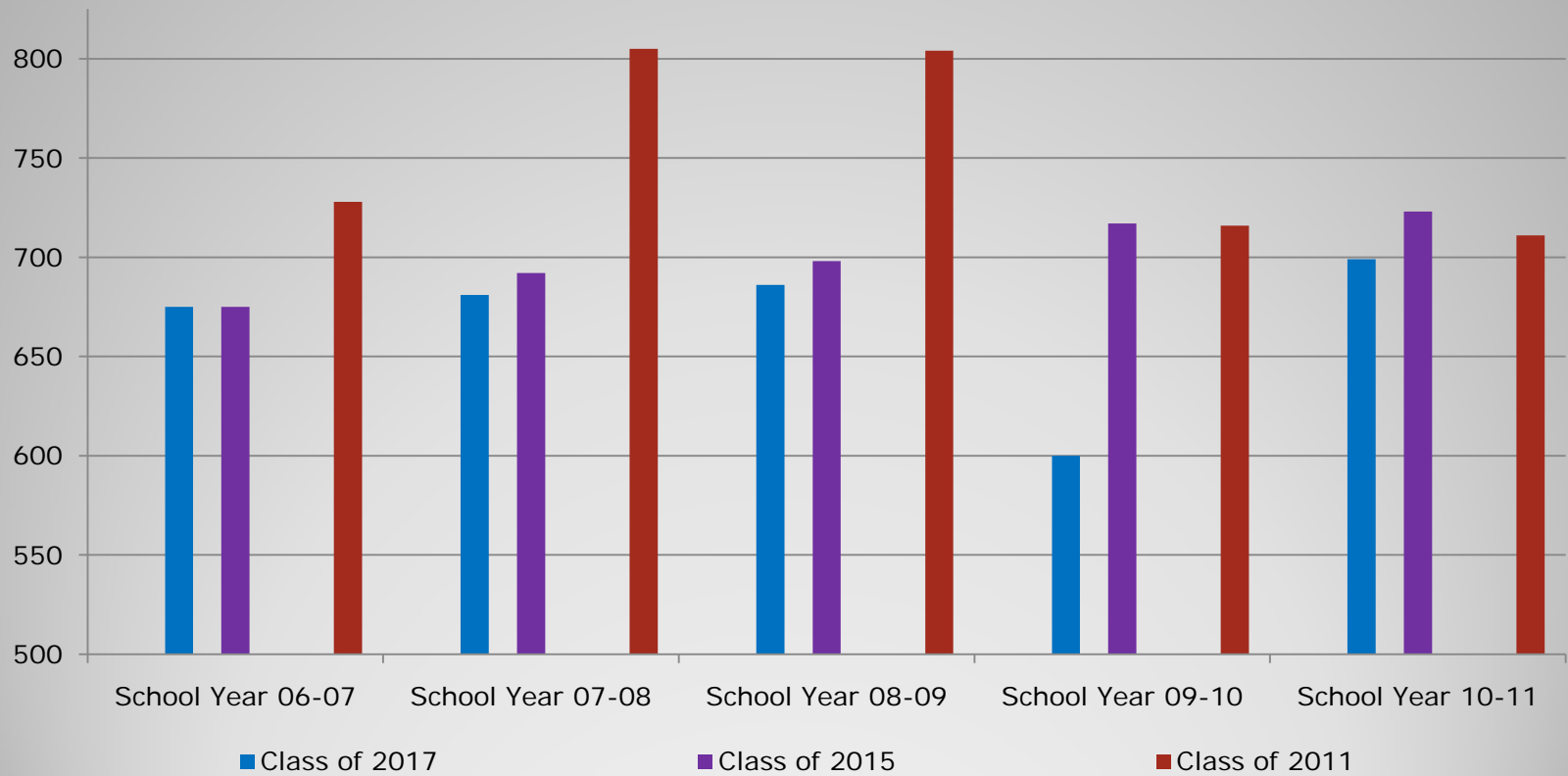
Today's enrollment: 8945 (147 under projection)

Note: Connections 143 less than projection  
Spring Creek 36 less than projection

## Full Time Students by Grade (September 1, 2010)



# Staffing and Fluctuating Enrollment

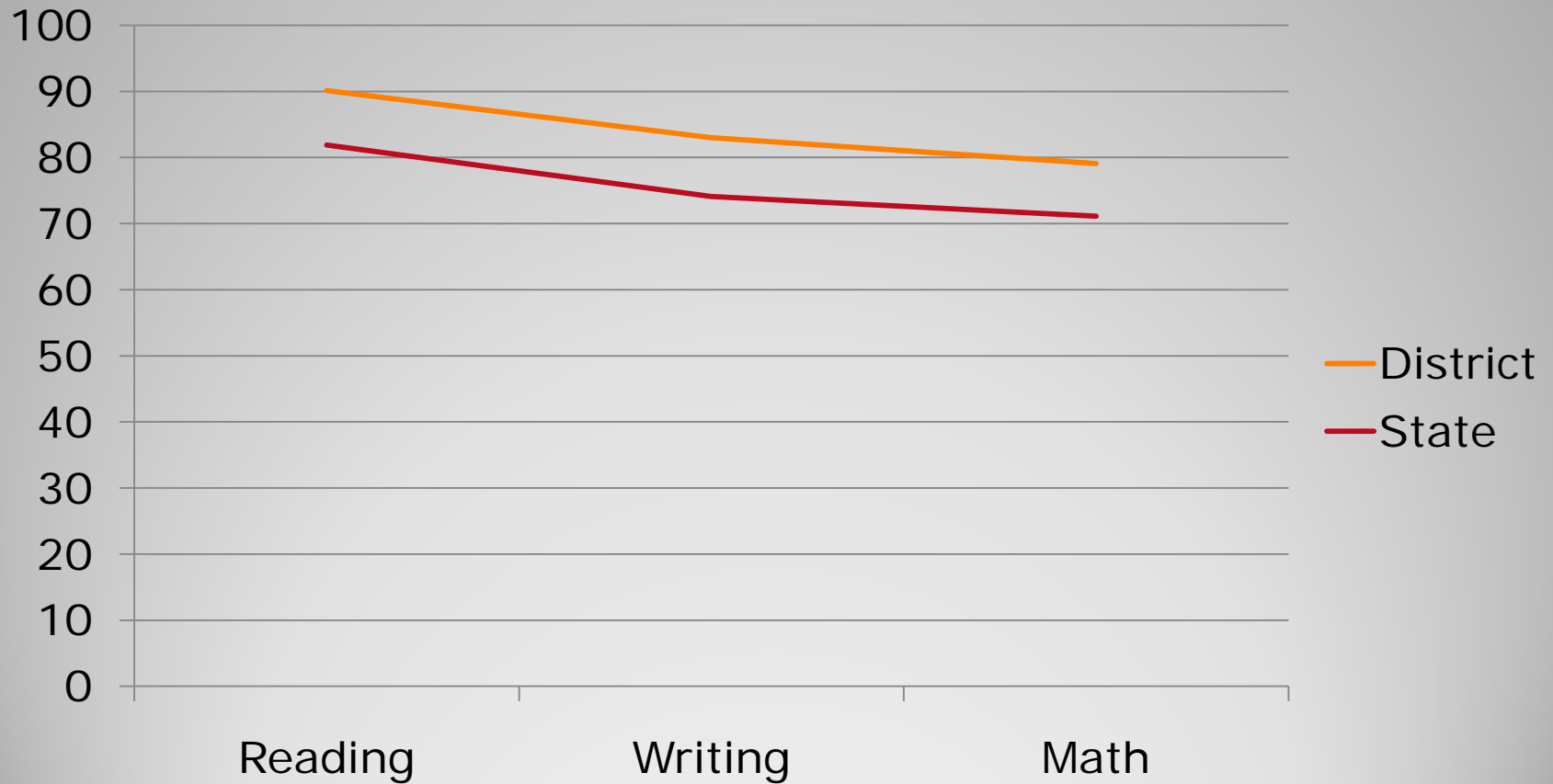


# Shifting population of our students

School	Change in Enrollment since 9/1/2006	Percent Change
Skyview High School	-145	-29.8
Homer High School	-114	-24.2
Soldotna Middle	-107	-32.8
Seward High School	-76	-31.3
Chapman School	-40	-31.5

School	Change in Enrollment since 9/1/2006	Percent Change
Connections	+96	+12.5
Fireweed Academy	+50	+74
Razdolna	+26	+68
Kaleidoscope	+87	+55
River City Academy	+67	Did not exist in 2006

## Comparing KPBSD Students' and State's Students' Average for Proficiency on SBA

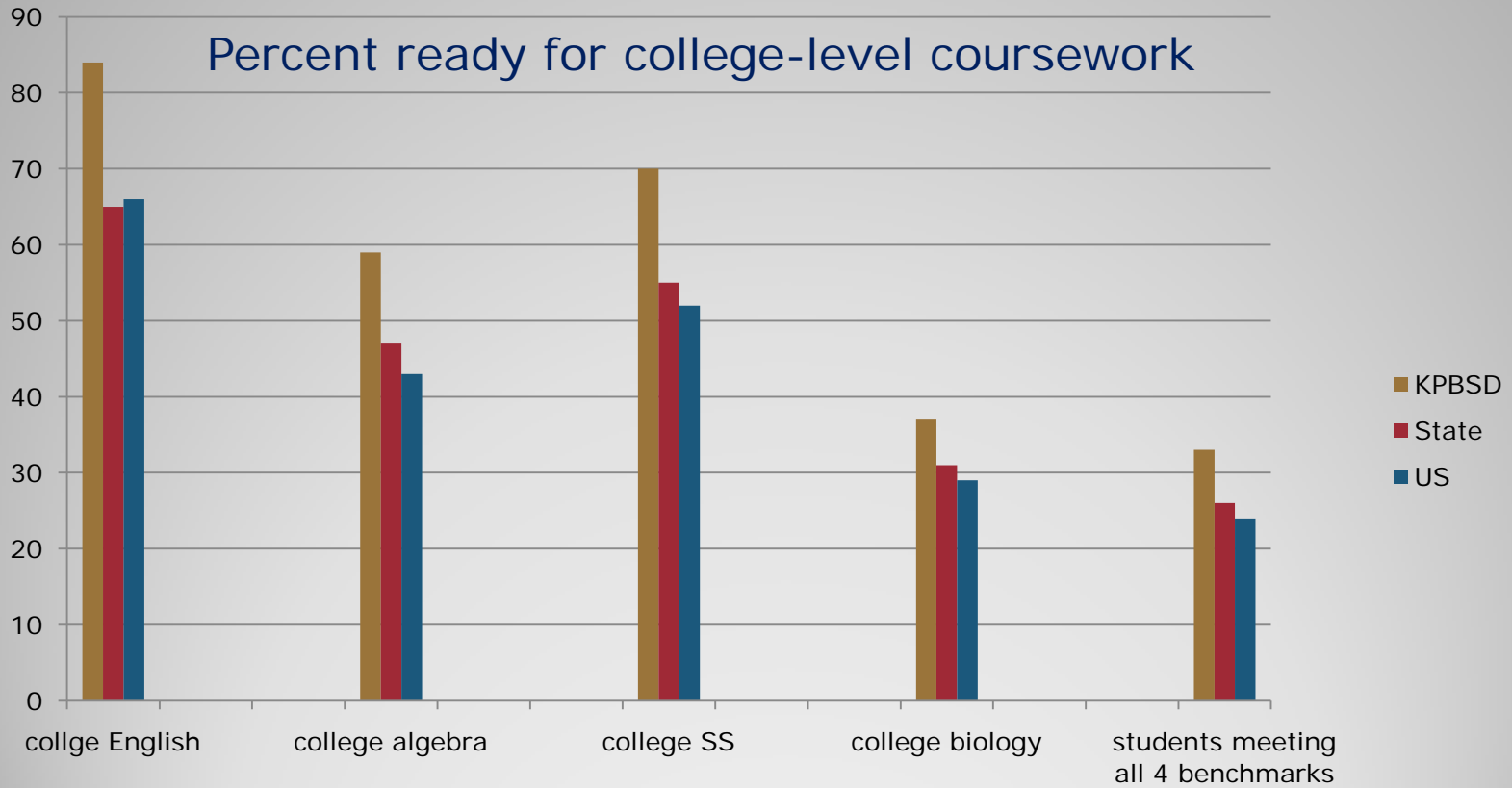


# Comparing Percent Proficient on 2010 SBA Exams

District	Percent Proficient Language Arts	Percent Proficient Math
<b>Kenai Peninsula Borough</b>	<b>87</b>	<b>79</b>
Mat-Su Borough	86	78
Kodiak Island Borough	85	75
Fairbanks North Star Borough	82	77
Juneau Borough	82	74
Anchorage	81	74



# Comparison of KPBSD's Students on the 2010 ACT Exam



# Kenai Peninsula Borough General Obligation Bond October 5<sup>th</sup>, 2010

The proposed amount  
for the bond is  
\$16,866,500.

## The Project

This bond project will extend the useful life of the KPBSD buildings by repairing 11 school district building roof systems:

Chapman School	McNeil Canyon Elementary School
District Warehouse	Nikiski Middle/Senior High School
Homer Middle School	Nililchik School
K-Beach Elementary School	Seward Elementary School
Kenai Central High School	Soldotna High School
Kenai Elementary School	

## Cost Saving Measures

The state's current rate of debt reimbursement is 70%. The borough would be responsible for 30% of the costs, estimated at \$5,059,950, plus interest. The borough's **annual** cost is estimated to be approximately \$368,000.

The borough will also have the opportunity to participate in a federal program that will reimburse a portion of the interest expense on the bonds. It is estimated this will result in a savings to the borough of approximately \$35,000 on the debt payment.

Energy measures, such as increased roof insulation, will be built into the project plans.

## What is the cost to the taxpayer?

The borough will also be retiring a school debt in FY2011, from bonds that were issued in FY2001. Currently, taxpayers are paying \$3.80 per \$100,000 of property value for this existing bond.

The bond proposal will cost \$5.78 per \$100,000 of property value. However, if we take into account the expiration of the FY2001 bond, property tax will increase by **1.98 per \$100,000 of property value.**

Borough Mayor Dave Carey  
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# Employer Summit

- September 16, 9-4 at Challenger Center
- Is our high school experience on target with what employers and higher education need?

# Funding

- State's 3-year funding plan is over-increase to Base Student Allocation for FY12 appears (at this point) unlikely
- Federal entitlement money is tighter and more often given through competitive grants
- KPBSD's Fund balance is lower, final numbers available at the end of the week
- 1.2 million of Equipment Fund spent last year
- Joint Worksession on October 12 to discuss funding

**If you can, spend time in our schools**

