

PRESS RELEASE

KPBSD earns two financial reporting awards

Soldotna, October 29, 2012—the Kenai Peninsula Borough School District received two awards: a Certificate of Excellence in Financial Reporting (COE) and the prestigious Meritorious Budget Award (MBA).



One of 120 school districts nationwide, and one of only two school districts in Alaska, KPBSD received the Association of School Business Officials (ASBO) International's prestigious **Meritorious Budget Award (MBA)** for their 2011-2012 annual budget document. In a press release, ASBO wrote, "As recipients of the Meritorious Budget Award, these school districts have demonstrated excellence in budget presentation through understandable and clear budget guidelines; state of the art budget practices; short- and long-term goals; sound fiscal management practices; and

professional growth for the school system's budget staff.

The Association of School Business Officials International (ASBO) is proud to honor 120 school districts with the prestigious [Meritorious Budget Award](#) for their 2011–2012 budget submissions. The Meritorious Budget Awards (MBA) program, sponsored by ING, promotes and recognizes excellence in school budget presentation and enhances school business officials' skills in developing, analyzing, and presenting a school system budget."

Dr. Steve Atwater, superintendent said, "Our community should be proud to know of the good recognition that KPBSD's finance department receives each year. The [Meritorious Budget Award](#) earned for the past sixteen years, together with the [Certificate of Excellence in Financial Reporting](#) award earned for twenty-two consecutive years is evidence of our superb accounting practices."

In addition, KPBSD is proud to receive the ASBO International's "**Certificate of Excellence in Financial Reporting**" (COE) award for meeting or exceeding the program's high standards for financial reporting and accountability. The district was recognized for its Comprehensive Annual Financial Report (CAFR) for the 2010-2011 fiscal year.



KPBSD compiles a [Comprehensive Annual Financial Report \(CAFR\)](#) every year. A CAFR is a set of financial statements and information that complies with the accounting requirements—

Generally Accepted Accounting Principles (GAAP)—put forth by the Governmental Accounting Standards Board (GASB). Each year the CAFR is reviewed by external auditors utilizing GASB requirements. This is the twenty-second year KPBSD has received this award.

Links:

[Meritorious Budget Award \(MBA\) Recipients](http://bit.ly/FY12AwardMBA) <http://bit.ly/FY12AwardMBA>
[Certificate of Excellence in Financial Reporting \(COE\)](http://bit.ly/FY11AwardCOE) <http://bit.ly/FY11AwardCOE>
[KPBSD Comprehensive Annual Financial Report \(CAFR\)](http://bit.ly/CAFRkpbsd) <http://bit.ly/CAFRkpbsd>
[KPBSD Annual Budget](http://bit.ly/CAFRkpbsd) <http://bit.ly/CAFRkpbsd>

KPBSD: ONE DISTRICT, FORTY-THREE DIVERSE SCHOOLS

ANCHOR POINT COOPER LANDING HOMER HOPE KACHEMAK SELO KENAI MOOSE PASS NANWALEK NIKISKI NIKOLAEVSK NINILCHIK
PORT GRAHAM RAZDOLNA SELDOVIA SEWARD SOLDOTNA STERLING TUSTUMENA TYONEK VOZNESENKA

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