

Kenai Peninsula Borough School District

General Fund Revenue

WHERE DOES IT COME FROM?

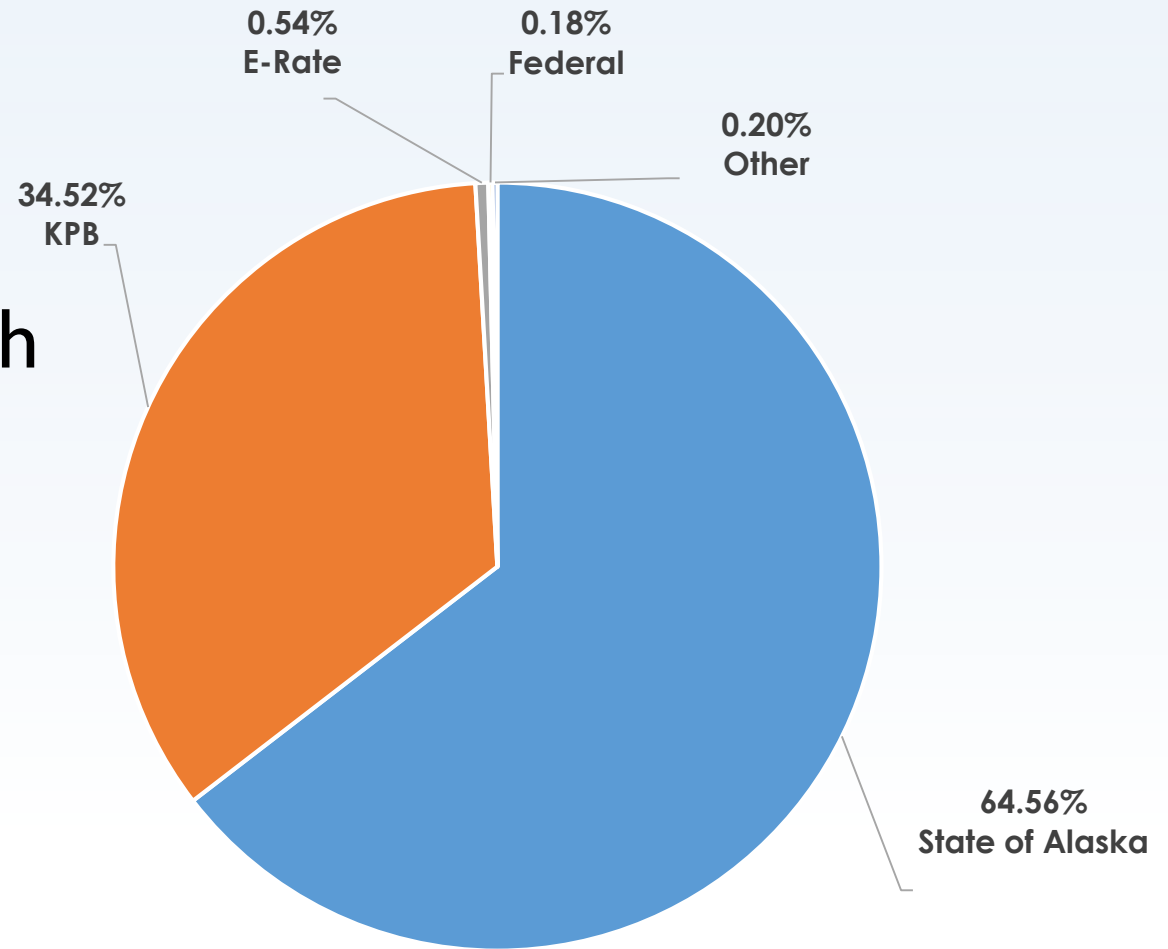
Presented by Elizabeth Hayes,
Director of Finance





Sources of Revenue – General Fund

- State of Alaska
- Kenai Peninsula Borough
- E-rate
- Federal – Medicaid
- Other





State of Alaska

- Foundation formula
- Quality Schools
- On-Behalf

Kenai Peninsula Borough

- Appropriation
- In-Kind



State of Alaska

- Foundation Revenue
 - Formula – based on enrollment
- Quality Schools
 - \$16 per student
- On-Behalf
 - Contributions made by the State to the TRS (Teachers Retirement System) and PERS (Public Employees Retirement System) on behalf of the district's employees.





Kenai Peninsula Borough

- Appropriation of Funds
- In-Kind Services
 - Maintenance
 - Utilities
 - Audit Services
 - Custodial
 - Workers Comp
 - Liability Insurance





Remaining General Fund Revenue

- E-rate
- Federal – Medicaid Services
- Other – Interest Earned, Rents



GENERAL FUND

- Operating Expenditures
- Based on student enrollment

GRANT FUNDS

- Targeted Expenditures
- Supplement not supplant



Revenue amount determines Expenditures

- If expenditures exceed revenues, the district has no ability to raise funds
- There are only 2 options at that point
 1. Make cuts to Expenditure
 2. Use a portion of available Fund Balance



Questions?

Send email to ehayes@kpbsd.org

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Kenai Peninsula Borough School District

www.kpbsd.org



The mission of the Kenai Peninsula Borough School District is to empower all learners to positively shape their futures.