

Kenai Peninsula Borough School District

FY23 JOINT WORK SESSION

February 1, 2022



Preliminary FY23 General Fund Budget – State of Alaska Revenue

	FY21 Actual	FY22 Original	FY22 Revised	FY23 Preliminary
State of Alaska Foundation \$5,930 BSA	\$76,021,227	\$71,118,602	\$73,755,851	\$73,591,664
State of Alaska Supplemental	32,630	-	-	-
State of Alaska Quality Schools	281,762	272,307	279,423	276,554
State of Alaska TRS/PERS On-Behalf	<u>10,735,075</u>	<u>10,832,981</u>	<u>10,832,981</u>	<u>6,478,022</u>
Total	\$87,070,694	\$82,223,890	\$84,868,255	\$80,346,240

- State of Alaska – Base Student Allocation at same levels as FY17, FY18, FY19, FY20, FY21, FY22 and FY23 - \$5,930
- Hold Harmless provision. If a school district's AADM decreased by five percent or more from one fiscal year to the next fiscal year, the school district may use the last fiscal year before the decrease as the base year to offset the decrease.
 - FY21 75% of the difference in AADM from base year FY20
 - FY22 50% of the difference in AADM from base year FY20
 - FY23 25% of the difference in AADM from base year FY20

Preliminary FY23 General Fund Budget – KPB Revenue

	FY21 Actual	FY22 Original	FY22 Revised	FY23 Preliminary
KPB Appropriation	\$36,526,177	\$36,637,268	\$36,537,314	\$38,537,314
KPB In-Kind	11,362,732	11,362,732	11,462,686	11,462,686
KPB Grant Funding	<u>2,111,091</u>	=	<u>2,000,000</u>	=
Total	\$50,000,000	\$48,000,000	\$50,000,000	\$50,000,000

Preliminary FY23 General Fund Budget - Revenue

	FY21 Actual	FY22 Original	FY22 Revised	FY23 Preliminary
State Of Alaska	\$87,070,694	\$82,223,890	\$84,868,255	\$80,346,240
Kenai Peninsula Borough	50,000,000	48,000,000	50,000,000	50,000,000
Other Revenue	<u>782,750</u>	<u>1,180,000</u>	<u>1,180,000</u>	<u>1,180,000</u>
Total Revenue	\$137,853,444	\$131,403,890	\$136,048,255	\$131,526,240

- Other Revenue: E-rate, Interest Earnings and Other Miscellaneous.

Preliminary FY23 General Fund Budget - Expenditures

Salaries – Includes Step Increases	\$64,141,881	48.76%
Benefits	40,571,376	30.85%
Workers Compensation	1,570,859	1.19%
Professional and Technical	1,244,926	0.95%
Travel	595,365	0.45%
Utilities	6,795,494	5.17%
Purchased Services (Includes In-Kind Maintenance and Charter school rent and in-kind)	11,213,088	8.53%
Supplies	3,737,210	2.84%
Other Expenses (Includes in-direct from grants)	24,406	0.02%
Equipment	936,635	0.71%
Transfers to Other Funds – Student Nutrition & Extra-Curricular Travel	<u>695,000</u>	<u>0.53%</u>
Total Expenditures	\$131,526,240	100.00%

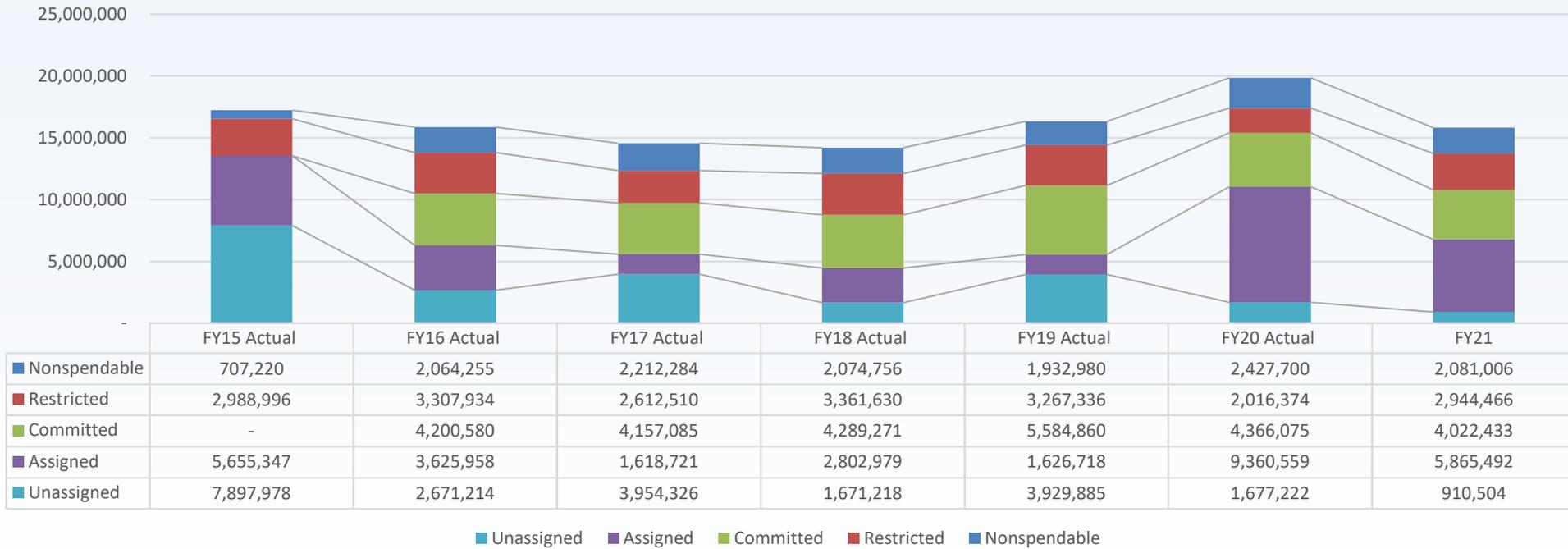
Preliminary FY23 General Fund Budget - Expenditures

- The employee salaries were calculated with a step increases.
- The Healthcare calculation was based on FY22 HDHP rates + 5%. This amount may be updated at a later date if more information is received. The split for health care is 85/15 per the negotiated agreement.
- A lapse calculation of 2% was used for salaries and benefits.
- Utilities based on a 3-year average.
- Instructional/Office supply and copy budgets updated based on projected enrollment.

Preliminary FY23 General Fund Budget Summary

Revenue		\$131,526,240
Expenditures	130,831,240	
Transfer to Other Fund – Student Nutrition & Extra-Curricular Travel	<u>695,000</u>	
Total Expenditures and Transfers		<u>131,526,240</u>
Excess (Deficiency) of Revenues over Expenditures		\$0

FY15 – FY21 Fund Balance



KPBSD COVID-19 Education Related Grant Funds

1. Coronavirus Aid, Recovery and Economic Security (CARES) act
 - Elementary and Secondary School Emergency Relief (ESSER) fund
 - \$2,295,953
 - Fully Expended in FY21

2. Coronavirus Response and Relief Supplemental Appropriations (CRRSA) act
 - Elementary and Secondary School Emergency Relief (ESSER II) fund
 - \$9,088,405

3. American Rescue Plan (ARP)
 - Elementary and Secondary School Emergency Relief (ESSER III) fund
 - \$20,414,897

Elementary and Secondary Emergency Relief (ESSER II) fund
\$9,088,405

Period of Availability 7/1/2021-6/30/2023

- 75.5 Certificated Staff and 14 Non-Certificated Staff.
- Other Staffing - Certificated and Non-Certificated Substitutes and Temporary Help. Nurses additional pay, and Certificated Prep time payments.

- Salaries and Benefits \$8,459,891

- Other Items:

Disposal of PPE supplies
Digital learning software
PPE supplies
Air purifiers

- Other \$166,912

- Indirect \$461,602

The ESSER II grant funds will be fully expended in FY22.

Elementary and Secondary Emergency Relief (ESSER III) fund

\$20,414,897

Period of Availability 7/1/2021-6/30/2024

- 20% Percent to be used to address learning loss.
 - \$4,082,979
- FY22 – One-Time payments in the amount of \$1,500.00 per FTE for KPEA and KPESA member, in-lieu of a salary increase
 - \$2,072,731
- FY23 - 78 FTE Certificated and Non-Certificated staff salaries and benefits.
 - Budgeted at \$7,582,968

Kenai Peninsula Borough School District

The mission of the Kenai Peninsula Borough School District is to empower all learners to positively shape their futures.

www.kpbsd.org

