The Roof Project

This bond project will extend the useful life of the KPBSD buildings by repairing 10 school district building roof systems ($20,995,282) and installing a turf field at Homer High School ($1,991,736). Total $22,987,018.

Phase II includes roofs dating back 46 years to 1967

2014
   Kenai Alternative High School, Kenai Middle School, Skyview High School, Tustumena Elementary, and Homer High School turf field

2015
   Homer Middle School, Kenai Central High School, Paul Banks Elementary, Soldotna Middle School

2016
   Ninilchik School, Soldotna High School

Cost $aving Measures

- Energy measures, such as increased roof insulation, will be built into the project plans
- The roofs have exceeded their expected useful life and are in need of repair
- The new roof systems include a 20 year warranty, and will cost less to maintain overall

*What is the annual cost to the taxpayer?

*The State of Alaska Debt Reimbursement Program funds 70% of the school bonds; the borough is obligated for 30%. This project qualifies for the program, and is approved.

⇒ $ 6.77 per $100,000 of assessed taxed property value (annually)
⇒ $ 472,350 annual net cost to Borough with State of Alaska 70% debt reimbursement program

Borough cost: 30% of every dollar
State of Alaska approved reimbursement: 70% of every dollar